(d) whether it is a fact that Bangladesh and Nepal are receiving more remittances as compared to India; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) As per the 'global Economic Prospects 2006', a World Bank publication, India was the top remittance receiving country in the year 2004. As per the data available with RBI, the total estimated remittances for Non-Resident deposits and private transfers for the last three years is as under:—

Year	Amount	As % of GDP
2004-05	Rs. 33.34.05 crores	1.07
2005-06	Rs. 56,579.52 crores	1.59
2006-07	Rs. 1,01,812.40 crores	2.47

(d) and (e) As per the above World Bank Report, Bangladesh and Nepal are not receiving more remittances as compared to India.

Banking transaction of PSUs

1544. SHRI JANARDHANA POOJARY: Will the Minister of FINANCE be pleased to state:

(a) whether Government has directed Public Sector Undertakings (PSUs) to have their banking transactions with only the scheduled commercial banks incorporated in India;

(b) if so, the details thereof and the reasons therefor;

(c) whether some large foreign banks operating in India for a long time with due permission of RBI have invited deposits from PSUs with offers of far superior services in comparison to India's scheduled commercial banks, including higher yield consortium facilities, etc;

(d) if so, the details thereof;

(e) whether Centre would permit PSUs to start financial transactions with foreign banks in India;

(0 if so, the details thereof; and

(g) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (g) The information is being collected and will be laid on the Table of the Rajya Sabha to the extent available.

Fortune Broking Solution Pvt. Ltd.

1545. SHRI KAMAL AKHTAR: Will the Minister of FINANCE be pleased to state:

(a) whether Government is aware of a multicrore racket being run by Fortune Broking Solution Pvt. Ltd., 208-211, Chokani Square, Sector-I8, Noida, Uttar Pradesh wherein thousands of investors have been cheated by such companies in the name of trading in commodities;

(b) whether Government is also aware that the said company is operating from a large number of offices throughout the country and has collected several thousand crores of unaccounted money in cash by promoting fancy returns to gullible investors; and